

Newfield
Community Development District

**Proposed Budget For
Fiscal Year 2023/2024
October 1, 2023 - September 30, 2024**

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PROPOSED BUDGET
NEWFIELD COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET
REVENUES	
O&M Assessments	0
Developer Contribution	120,609
Debt Assessments	0
Interest Income	0
TOTAL REVENUES	\$ 120,609
EXPENDITURES	
Supervisor Fees	0
Engineering/Inspections	15,000
Miscellaneous Maintenance	5,000
Management	38,184
Legal	30,000
Assessment Roll	6,000
Audit Fees	5,000
Arbitrage Rebate Fee	650
Insurance	5,800
Legal Advertisements	5,000
Miscellaneous	1,000
Postage	300
Office Supplies	1,500
Dues & Subscriptions	175
Website Management	1,500
Trustee Fees	4,500
Continuing Disclosure Fee	1,000
TOTAL EXPENDITURES	\$ 120,609
REVENUES LESS EXPENDITURES	\$ -
Bond Payments	0
BALANCE	\$ -
County Appraiser & Tax Collector Fee	0
Discounts For Early Payments	0
EXCESS/ (SHORTFALL)	\$ -

DETAILED PROPOSED BUDGET
NEWFIELD COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2021/2022	FISCAL YEAR 2022/2023	FISCAL YEAR 2023/2024	
REVENUES	ACTUAL	BUDGET	BUDGET	COMMENTS
O&M Assessments	0	0	0	
Developer Contribution	62,891	114,505	120,609	Developer Contribution
Debt Assessments	0	0	0	
Interest Income	4	0	0	
TOTAL REVENUES	\$ 62,895	\$ 114,505	\$ 120,609	
EXPENDITURES				
Supervisor Fees	0	0	0	
Engineering/Inspections	2,303	15,000	15,000	
Miscellaneous Maintenance	0	0	5,000	Miscellaneous Maintenance
Management	36,000	37,080	38,184	CPI Increase (Capped At 3%)
Legal	13,631	30,000	30,000	
Assessment Roll	0	6,000	6,000	Will Commence In Fiscal Year Of Bond Issuance
Audit Fees	3,200	5,000	5,000	Price Will Increase Following Bond Issuance
Arbitrage Rebate Fee	0	650	650	Will Commence In Fiscal Year Following Issuing Of Bond
Insurance	5,000	5,800	5,800	Insurance Estimate
Legal Advertisements	468	5,000	5,000	
Miscellaneous	112	1,000	1,000	
Postage	129	300	300	
Office Supplies	373	1,500	1,500	
Dues & Subscriptions	175	175	175	Annual Fee Due Department Of Economic Opportunity
Website Management	1,500	1,500	1,500	12 Months X \$125
Trustee Fees	0	4,500	4,500	Will Commence In Fiscal Year Following Issuing Of Bond
Continuing Disclosure Fee	0	1,000	1,000	Will Commence In Fiscal Year Following Issuing Of Bond
TOTAL EXPENDITURES	\$ 62,891	\$ 114,505	\$ 120,609	
REVENUES LESS EXPENDITURES	\$ 4	\$ -	\$ -	
Bond Payments	0	0	0	
BALANCE	\$ 4	\$ -	\$ -	
County Appraiser & Tax Collector Fee	0	0	0	
Discounts For Early Payments	0	0	0	
EXCESS/ (SHORTFALL)	\$ 4	\$ -	\$ -	