

Newfield
Community Development District

**Proposed Budget For
Fiscal Year 2022/2023
October 1, 2022 - September 30, 2023**

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PROPOSED BUDGET
NEWFIELD COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET
REVENUES	
O&M Assessments	0
Developer Contribution	114,505
Debt Assessments	0
Interest Income	0
TOTAL REVENUES	\$ 114,505
EXPENDITURES	
Supervisor Fees	0
Engineering/Inspections	15,000
Management	37,080
Legal	30,000
Assessment Roll	6,000
Audit Fees	5,000
Arbitrage Rebate Fee	650
Insurance	5,800
Legal Advertisements	5,000
Miscellaneous	1,000
Postage	300
Office Supplies	1,500
Dues & Subscriptions	175
Website Management	1,500
Trustee Fees	4,500
Continuing Disclosure Fee	1,000
TOTAL EXPENDITURES	\$ 114,505
REVENUES LESS EXPENDITURES	\$ -
Bond Payments	0
BALANCE	\$ -
County Appraiser & Tax Collector Fee	0
Discounts For Early Payments	0
EXCESS/ (SHORTFALL)	\$ -

DETAILED PROPOSED BUDGET
NEWFIELD COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2020/2021 ACTUAL	FISCAL YEAR 2021/2022 BUDGET	FISCAL YEAR 2022/2023 BUDGET	COMMENTS
REVENUES				
O&M Assessments	0	0	0	
Developer Contribution	81,975	113,625	114,505	Developer Contribution
Debt Assessments	0	0	0	
Interest Income	4	0	0	
TOTAL REVENUES	\$ 81,979	\$ 113,625	\$ 114,505	
EXPENDITURES				
Supervisor Fees	0	0	0	
Engineering/Inspections	4,456	15,000	15,000	
Management	24,000	36,000	37,080	CPI Increase (Capped At 3%)
Legal	14,770	30,000	30,000	
Assessment Roll	0	6,000	6,000	Will Commence In Fiscal Year Following Issuing Of Bond
Audit Fees	0	5,000	5,000	No Change From 2021/2022 Budget
Arbitrage Rebate Fee	0	650	650	Will Commence In Fiscal Year Following Issuing Of Bond
Insurance	3,260	6,000	5,800	Insurance Estimate
Legal Advertisements	4,346	5,000	5,000	
Miscellaneous	161	1,000	1,000	
Postage	234	300	300	
Office Supplies	350	1,500	1,500	
Dues & Subscriptions	150	175	175	Annual Fee Due Department Of Economic Opportunity
Website Management	1,000	1,500	1,500	12 Months X \$125
Trustee Fees	0	4,500	4,500	Will Commence In Fiscal Year Following Issuing Of Bond
Continuing Disclosure Fee	0	1,000	1,000	Will Commence In Fiscal Year Following Issuing Of Bond
TOTAL EXPENDITURES	\$ 52,726	\$ 113,625	\$ 114,505	
REVENUES LESS EXPENDITURES	\$ 29,253	\$ -	\$ -	
Bond Payments	0	0	0	
BALANCE	\$ 29,253	\$ -	\$ -	
County Appraiser & Tax Collector Fee	0	0	0	
Discounts For Early Payments	0	0	0	
EXCESS/ (SHORTFALL)	\$ 29,253	\$ -	\$ -	